



2023 RiskLab/BoF/ESRB Conference on Systemic Risk Analytics
8–9 June 2023

Conference Day 1, Thursday 8 June 2023

8:00–8:30 Registration & coffee

8:30–9:00 Conference opening: Olli Rehn (Governor, Bank of Finland)

9:00–10:00 Keynote: Making Banking Safe
Stephen Cecchetti (Professor Brandeis University, ESRB)

10:00–10:30 Refreshments

10:30–11:30 Session 1

Uncertain credit-loss phases and bank-capital
Nikola Tarashev (Bank for International Settlements)

Differential Effects of Macroprudential Policy
Nina Biljanovska (International Monetary Fund)

11:30–12:30 Session 2

U.S monetary policy and credit risk of new corporate credit lines
Viktors Stebunovs (Federal Reserve Board)

Liquidity Provision and Co-insurance in Bank Syndicates
Filip Zikes (Federal Reserve Board)

12:30–13:30 Lunch

13:30–14:30 Session 3

A Model of Interacting Banks and Money Market Funds
Javier Suarez (CEMFI)

Derivative margin calls: a new driver of MMF flows
Dilyara Salakhova (International Monetary Fund)

14:30–15:00 Refreshments



ESRB
European Systemic Risk Board
European System of Financial Supervision

Programme

8-9 June 2023

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15:00–16:00 **Session 4**

Tackling climate change risks to financial stability: What role for prudential policy?

Paul Hiebert (European Central Bank)

The Macroeconomic effects of the insurance climate protection gap

Margherita Giuzio (European Central Bank)

16:00–17:00 **Keynote: *Machine Learning: The Basics***

Alex Jung (Assistant Professor, Aalto University & Principal AI Scientist, Silo AI)

17:00 Closing remarks



Conference Day 2, Friday 9 June 2023

9.00–9:30 Registration & coffee

9.30–10:30 **Session 5**

An Early Warning System for Tail Financial Risk

Gianni De Nicolò (Johns Hopkins University)

Do buffer requirements for European systemically important banks make them less systemic?

Luis Gonzalo (Banco de España)

10:30–11.00 Refreshments

11:00–12.00 **Session 6**

The price of leverage: learning from the effect of LTV constraints on job search and wages

Kasper Roszbach (Norges Bank)

Effects of borrower-based regulation on housing demand

Rikke Rhode Nissen (Danmarks Nationalbank)

12.00–13.00 Lunch

13.00–14.00 **Keynote: Michael Platzer** (Co-Founder & Chief Strategist Mostly AI)

14.00- 14:15 Break

14:15- 15.15 **Session 7**

Banks and non-banks stressed: climate risk and the mitigating role of insurance companies

Gabor Fucker (European Central Bank)

Detecting the “Hidden Bomb”: Building an Integrated Surveillance Framework for Highly Leveraged NBFIs

Silvia Pezzini (Hong Kong Monetary Authority)

15.15–16:15 **Session 8**

The Paradox of Conservative Haircuts

Dmitry Chebotarev (Indiana University Bloomington)

Systemic Climate Risk

Tristan Jourde (Banque de France)

16.15 Closing remarks