

11th Annual Bank of Finland/CEPR Conference

**BANKING IN EMERGING ECONOMIES**

Helsinki, 7-8 October 2010

Co-organized by Rensselaer Polytechnic Institute

**Programme**

*For each paper the speaker has 20 minutes, the discussant 10,  
with 15 minutes for general discussion*

**Thursday, 7 October**

8.45 Registration

9.00–11.15 Session I. **Foreign banks in emerging markets**  
Chair Jouko Vilmunen (Bank of Finland)

**Peer monitoring or Contagion: Interbank market exposures and bank risk**  
*F.R. Liedorp* (De Nederlandsche Bank), *L. Medema* (University of Groningen),  
*M. Koetter* (University of Groningen), *R.H. Koenig* (University of Groningen),  
*I. van Lelyveld* (De Nederlandsche Bank)

Discussant Yiwei Fang (Rensselaer Polytechnic Institute)

**Cross-border flows and domestic credit growth: The role of foreign banks  
in the global financial crisis**

*Ursula Vogel* (Frankfurt School of Finance and Management) and *Adalbert  
Winkler* (Frankfurt School of Finance and Management)

Discussant Rainer Haselmann (Johannes-Gutenberg-University of Mainz)

**Foreign bank presence and its effect on firm entry and exit in transition  
economies**

*Olena Havrylchyck* (CEPR) and *Emilia Jurzyk* (International Monetary Fund)

Discussant Timo Korkeamäki (Bank of Finland)

11.15–11.45 Break

11.45–13.00 **Keynote lecture**  
Thorsten Beck (Tilburg University): Topic TBC

13.00–14.30 Lunch

- 14.30–16.45  
Chair
- Session II. **Institutions and banks**  
Iftexhar Hasan (Rensselaer Polytechnic Institute)
- Bank capital, liquidity creation and deposit insurance**  
*Zuzana Fungáčova* (Bank of Finland), Laurent Weill (University of Strasbourg) and Mingming Zhou (University of Colorado at Colorado Springs)
- Discussant Sris Chatterjee (Fordham University)
- Regulatory reform and convergence in banking: The case of China**  
James C. Brau (Brigham Young University), *Drew Dahl* (Utah State University), Hongjing Zhang (Northeast Dianli University) and Mingming Zhou (University of Colorado at Colorado Springs)
- Discussant Ana Lozano Vivas (University of Málaga)
- An empirical assessment on procyclicality of loan-loss provisions of banks in EMEAP economies**  
*Eric Wong* (Hong Kong Monetary Authority), Tom Fong (Hong Kong Monetary Authority) and Henry Choi (Hong Kong Monetary Authority)
- Discussant Esa Jokivuolle (Bank of Finland)
- 18.30  
Dinner at the Bank of Finland's Banqueting Hall hosted by Seppo Honkapohja, Member of the Board (Bank of Finland)
- Friday, 8 October**
- 9.00–11.15  
Chair
- Session III. **Lending to emerging markets**  
Laurent Weill (University of Strasbourg)
- Bank ownership, proximity to borrowers and lending behavior – Evidence from syndicated loans**  
*Senay Agça* (George Washington University), *Hein Bogaard* (George Washington University) and Oya Celasun (International Monetary Fund)
- Discussant Fotios Pasiouras (Technical University of Crete)
- Running for the Exit: International Banks and Crisis Transmission**  
Ralph De Haas (European Bank for Reconstruction and Development), *Neeltje Van Horen* (De Nederlandsche Bank), and Jeromin Zettelmeyer (European Bank for Reconstruction and Development)
- Discussant Zuzana Fungáčova (Bank of Finland)
- Bank lending to emerging markets: Empirical evidence on country-level and bank-specific determinants**  
Oliver Mueller (University of Bochum) and *André Uhde* (University of Bochum)
- Discussant Aaron Mehrotra (Bank of Finland)

11.15–11.45	Break
11.45–13.30 Chair	<p>Session IV. <b>Banking, networks and economic integration</b> likka Korhonen (Bank of Finland)</p> <p><b>Global Banking Network and Cross-Border Capital Flows</b> Galina B. Hale (Federal Reserve Bank of San Francisco), Julian Caballero (UC Santa Cruz) and <i>Christopher Candelaria</i> (Federal Reserve Bank of San Francisco)</p>
Discussant	<p>Yiwei Fang (Rensselaer Polytechnic Institute)</p> <p><b>(Inter-state) banking and (inter-state) Trade: Does real integration follow financial integration?</b> <i>Tomasz Michalski</i> (HEC Paris) and Evren Ors (HEC Paris)</p>
Discussant	<p>Ahmet Faruk Aysan (Bogazici University)</p> <p><b>Skin in the game in the originate-to-distribute model: Evidence from the online social lending market</b> Thomas Hildebrand (ESMT European School of Management and Technology), Manju Puri (Duke University) and <i>Jörg Rocholl</i> (ESMT European School of Management and Technology)</p>
Discussant	<p>Yishay Yafeh (The Hebrew University)</p>
13.30–14.45	Lunch
14.45–15.00	Closing words and end of the conference