International Reserves and Foreign Currency Liquidity

Released on 30 April, 2003

I. Official reserve assets and other foreign currency assets (approximate market value, EUR million)

End-March 2003

	Bank of Finland	Central Government	Total
A. Official reserve assets	9203		9203
(1) Foreign currency reserves (in convertible foreign currencies)	7930		7930
(a) Securities	7198		7198
of which: issuer headquartered in reporting country but located abroad	10		10
(b) total currency and deposits with:	732		732
(i) other national central banks, BIS and IMF	114		114
(ii) banks headquartered in the reporting country	205		205
of which: located abroad	205		205
(iii) banks headquartered outside the reporting country	413		413
of which: located in the reporting country	0		0
(2) IMF reserve position	598		598
(3) SDRs	188		188
(4) gold (including gold deposits and, if appropriate, gold swapped)	485		485
- volume in fine troy ounces	2		2
(5) other reserve assets (specify)	2		2
- financial derivatives	2		2
- loans to nonbank nonresidents	0		0
- other	0		0
B. Other foreign currency assets (specify)	677	-421	257
- securities not included in official reserve assets	527	0	527
- deposits not included in official reserve assets	148	0	148
- loans not included in official reserve assets	0	0	0
- financial derivatives not included in official reserve assets	1	-421	-419
- gold not included in official reserve assets	0	0	0
- other	1	0	1

Discrepancies may arise from rounding.

II. Predetermined short-term net drains on foreign currency assets (nominal value, EUR million)

End-March 2003

		Bank of Finland				Central Government				Total			
			Maturity breakdown (residual maturity)				Maturity breakdown (residual maturity)				Maturity breakdown (residual maturity)		
		Total	Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year	Total	Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year	Total	Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities and deposits		0	0	0	0	-3835	-315	-2430	-1089	-3835	-315	-2430	-1089
- outflows (-)	Principal	0	0	0	0	-3706	-309	-2333	-1065	-3706	-309	-2333	-1065
	Interest	0	0	0	0	-128	-7	-97	-24	-128	-7	-97	-24
- inflows (+)	Principal	0	0	0	0	0	0	0	0	0	0	0	0
	Interest	0	0	0	0	0	0	0	0	0	0	0	0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of cur-rency swaps)		0	0	0	0	1609	320	512	778	1609	320	512	778
(a) Short positions (-)		0	0	0	0	-1	0	0	-1	-1	0	0	-1
(b) Long positions (+)		0	0	0	0	1611	320	512	779	1611	320	512	779
3. Other (specify)		-25	-25	0	0	0	0	0	0	-25	-25	0	0
- outflows related to repos (-)		-25	-25	0	0	0	0	0	0	-25	-25	0	0
- inflows related to reverse repos (+)		0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (-)		0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (+)		0	0	0	0	0	0	0	0	0	0	0	0
- other accounts payable (-)		0	0	0	0	0	0	0	0	0	0	0	0
- other accounts receivable (+)		0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

III. Contingent short-term net drains on foreign currency assets (nominal value, EUR million)

End-March 2003

	Bank of Finland				Central Government				Total			
		Maturity breakdown (residual maturity, where applicable)				Maturity breakdown (residual maturity, where applicable)				Maturity breakdown (residual maturity, where applicable)		
	Total	Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year	Total	Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year	Total	Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Collateral guarantees on debt falling due within 1 year	0	0	0	0	0	0	0	0	0	0	0	0
(b) Other contingent liabilities	0	0	0	0	0	0	0	0	0	0	0	0
2. Foreign currency securities issued with embedded options (puttable bonds)	0				0				0			
3. Undrawn, unconditional credit lines provided *by*:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (+)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (+)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (+)	0	0	0	0	0	0	0	0	0	0	0	0
(b) with banks and other financial institutions	0	0	0	0	0	0	0	0	0	0	0	0
(c) with banks and other financial institutions headquartered in the reporting country (+)	0	0	0	0	0	0	0	0	0	0	0	0
Undrawn, unconditional credit lines provided *to*:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (-)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (-)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (-)	0	0	0	0	0	0	0	0	0	0	0	0
(b) banks and other financial institutions headquartered in reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
(c) banks and other financial institutions headquartered outside the reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Short positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought puts	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written calls	0	0	0	0	0	0	0	0	0	0	0	0
(b) Long positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought calls	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written puts	0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

IV. Memo items, EUR million

End-March 2003

	Bank of Finland	Central Government	Total
(1) To be reported with standard periodicity and timeliness:			
(a) short-term domestic currency debt indexed to the exchange rate	0	0	0
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	0	0	0
- nondeliverable forwards	0	0	0
- short positions	0	0	0
- long positions	0	0	0
- other instruments	0	0	0
(c) pledged assets	0	0	0
- included in reserve assets	0	0	0
- included in other foreign currency assets	0	0	0
(d) securities lent and on repo	339	0	339
- lent or repoed and included in Section I	-25	0	-25
- lent or repoed but not included in Section I	0	0	0
- borrowed or acquired and included in Section I	0	0	0
- borrowed or acquired but not included in Section I	363	0	363
(e) financial derivative assets (net, marked to market)	3	-421	-418
- forwards	0	0	0
- futures	0	0	0
- swaps	3	-421	-418
- options	0	0	0
- other	0	0	0
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls.	0	1756	1756
- aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	0	1756	1756
(a) short positions (–)	0	-455	-455
(b) long positions (+)	0	2211	2211
- aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0
(a) short positions	0	0	0
(i) bought puts	0	0	0
(ii) written calls	0	0	0
(b) long positions	0	0	0
(i) bought calls	0	0	0
(ii) written puts	0	0	0
(2) To be disclosed less frequently (quarterly), 2002Q4:			
(a) currency composition of reserves (by groups of currencies)	9369		9369
- currencies in SDR basket	5796		5796
- currencies not in SDR basket	3573		3573

Discrepancies may arise from rounding.