International Reserves and Foreign Currency Liquidity

Released on 30 May, 2003

I. Official reserve assets and other foreign currency assets (approximate market value, EUR million)

End-April 2003

	Bank of Finland	Central Government	Total
A. Official reserve assets	8982		8982
(1) Foreign currency reserves (in convertible foreign currencies)	7679		7679
(a) Securities	6829		6829
of which: issuer headquartered in reporting country but located abroad	10		10
(b) total currency and deposits with:	850		850
(i) other national central banks, BIS and IMF	100		100
(ii) banks headquartered in the reporting country	109		109
of which: located abroad	109		109
(iii) banks headquartered outside the reporting country	641		641
of which: located in the reporting country	0		0
(2) IMF reserve position	635		635
(3) SDRs	185		185
(4) gold (including gold deposits and, if appropriate, gold swapped)	478		478
- volume in fine troy ounces	2		2
(5) other reserve assets (specify)	4		4
- financial derivatives	4		4
- loans to nonbank nonresidents	0		0
- other	0		0
B. Other foreign currency assets (specify)	665	-414	251
- securities not included in official reserve assets	541	0	541
- deposits not included in official reserve assets	123	0	123
- loans not included in official reserve assets	0	0	0
- financial derivatives not included in official reserve assets	1	-414	-413
- gold not included in official reserve assets	0	0	0
- other	0	0	0

Discrepancies may arise from rounding.

II. Predetermined short-term net drains on foreign currency assets (nominal value, EUR million)

End-April 2003

		Bank of Finland				Central Government				Total			
			Maturity breakdown (residual maturity)				Maturity breakdown (residual maturity)				Maturity breakdown (residual maturity)		
		Total	**Up to 1 month**	**More than 1 month and up to 3 months**	**More than 3 months and up to 1 year**	**Total**	**Up to 1 month**	**More than 1 month and up to 3 months**	**More than 3 months and up to 1 year**	**Total**	**Up to 1 month**	**More than 1 month and up to 3 months**	**More than 3 months and up to 1 year**
1. Foreign currency loans, securities and deposits		0	0	0	0	-1247	-36	-285	-926	-1247	-36	-285	-926
- outflows (-)	Principal	0	0	0	0	-1217	-36	-279	-903	-1217	-36	-279	-903
	Interest	0	0	0	0	-30	-1	-6	-23	-30	-1	-6	-23
- inflows (+)	Principal	0	0	0	0	0	0	0	0	0	0	0	0
	Interest	0	0	0	0	0	0	0	0	0	0	0	0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of cur-rency swaps)		0	0	0	0	1171	36	274	861	1171	36	274	861
(a) Short positions (-)		0	0	0	0	-1	0	-1	0	-1	0	-1	0
(b) Long positions (+)		0	0	0	0	1172	36	275	861	1172	36	275	861
3. Other (specify)		-65	-65	0	0	0	0	0	0	-65	-65	0	0
- outflows related to repos (-)		-65	-65	0	0	0	0	0	0	-65	-65	0	0
- inflows related to reverse repos (+)		0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (-)		0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (+)		0	0	0	0	0	0	0	0	0	0	0	0
- other accounts payable (-)		0	0	0	0	0	0	0	0	0	0	0	0
- other accounts receivable (+)		0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

III. Contingent short-term net drains on foreign currency assets (nominal value, EUR million)

End-April 2003

	Bank of Finland				Central Government				Total			
	Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)		
		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Collateral guarantees on debt falling due within 1 year	0	0	0	0	0	0	0	0	0	0	0	0
(b) Other contingent liabilities	0	0	0	0	0	0	0	0	0	0	0	0
2. Foreign currency securities issued with embedded options (puttable bonds)	0				0				0			
3. Undrawn, unconditional credit lines provided *by*:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (+)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (+)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (+)	0	0	0	0	0	0	0	0	0	0	0	0
(b) with banks and other financial institutions	0	0	0	0	0	0	0	0	0	0	0	0
(c) with banks and other financial institutions headquartered in the reporting country (+)	0	0	0	0	0	0	0	0	0	0	0	0
Undrawn, unconditional credit lines provided *to*:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (-)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (-)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (-)	0	0	0	0	0	0	0	0	0	0	0	0
(b) banks and other financial institutions headquartered in reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
(c) banks and other financial institutions headquartered outside the reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Short positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought puts	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written calls	0	0	0	0	0	0	0	0	0	0	0	0
(b) Long positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought calls	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written puts	0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

IV. Memo items, EUR million

End-April 2003

	Bank of Finland	Central Government	Total
(1) To be reported with standard periodicity and timeliness:			
(a) short-term domestic currency debt indexed to the exchange rate	0	0	0
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	0	0	0
- nondeliverable forwards	0	0	0
- short positions	0	0	0
- long positions	0	0	0
- other instruments	0	0	0
(c) pledged assets	0	0	0
- included in reserve assets	0	0	0
- included in other foreign currency assets	0	0	0
(d) securities lent and on repo	536	0	536
- lent or repoed and included in Section I	-65	0	-65
- lent or repoed but not included in Section I	0	0	0
- borrowed or acquired and included in Section I	0	0	0
- borrowed or acquired but not included in Section I	602	0	602
(e) financial derivative assets (net, marked to market)	5	414	419
- forwards	0	0	0
- futures	0	0	0
- swaps	6	414	419
- options	0	0	0
- other	0	0	0
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls.	0	4765	4765
- aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	0	4765	4765
(a) short positions (–)	0	-447	-447
(b) long positions (+)	0	5212	5212
- aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0
(a) short positions	0	0	0
(i) bought puts	0	0	0
(ii) written calls	0	0	0
(b) long positions	0	0	0
(i) bought calls	0	0	0
(ii) written puts	0	0	0
(2) To be disclosed less frequently (quarterly), 2002Q4:			
(a) currency composition of reserves (by groups of currencies)	9369		9369
- currencies in SDR basket	5796		5796
- currencies not in SDR basket	3573		3573

Discrepancies may arise from rounding.