International Reserves and Foreign Currency Liquidity

Released on 30 June, 2004

I. Official reserve assets and other foreign currency assets (approximate market value, EUR million)

End-May 2004

	Bank of Finland	Central Government	Total
A. Official reserve assets	9790		9790
(1) Foreign currency reserves (in convertible foreign currencies)	8447		8447
(a) Securities	6786		6786
of which: issuer headquartered in reporting country but located abroad	18		18
(b) total currency and deposits with:	1662		1662
(i) other national central banks, BIS and IMF	80		80
(ii) banks headquartered in the reporting country	653		653
of which: located abroad	653		653
(iii) banks headquartered outside the reporting country	929		929
of which: located in the reporting country	0		0
(2) IMF reserve position	638		638
(3) SDRs	185		185
(4) gold (including gold deposits and, if appropriate, gold swapped)	511		511
- volume in fine troy ounces	2		2
(5) other reserve assets (specify)	9		9
- financial derivatives	9		9
- loans to nonbank nonresidents	0		0
- other	0		0
B. Other foreign currency assets (specify)	678	-782	-104
- securities not included in official reserve assets	581	0	581
- deposits not included in official reserve assets	95	0	95
- loans not included in official reserve assets	0	0	0
- financial derivatives not included in official reserve assets	2	-782	-780
- gold not included in official reserve assets	0	0	0
- other	0	0	0

Discrepancies may arise from rounding.

II. Predetermined short-term net drains on foreign currency assets (nominal value, EUR million)

End-May 2004

		Bank of Finland				Central Government				Total			
		Total	Maturity breakdown (residual maturity)			Total	Maturity breakdown (residual maturity)			Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities and deposits		0	0	0	0	-3303	-21	-1649	-1633	-3303	-21	-1649	-1633
- outflows (-)	Principal	0	0	0	0	-2942	0	-1549	-1393	-2942	0	-1549	-1393
	Interest	0	0	0	0	-361	-21	-100	-240	-361	-21	-100	-240
- inflows (+)	Principal	0	0	0	0	0	0	0	0	0	0	0	0
	Interest	0	0	0	0	0	0	0	0	0	0	0	0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of cur-rency swaps)		0	0	0	0	3188	23	1666	1500	3188	23	1666	1500
(a) Short positions (-)		0	0	0	0	-601	-384	-213	-4	-601	-384	-213	-4
(b) Long positions (+)		0	0	0	0	3789	407	1879	1504	3789	407	1879	1504
3. Other (specify)		-833	-833	0	0	0	0	0	0	-833	-833	0	0
- outflows related to repos (-)		-833	-833	0	0	0	0	0	0	-833	-833	0	0
- inflows related to reverse repos (+)		0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (-)		0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (+)		0	0	0	0	0	0	0	0	0	0	0	0
- other accounts payable (-)		0	0	0	0	0	0	0	0	0	0	0	0
- other accounts receivable (+)		0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

III. Contingent short-term net drains on foreign currency assets (nominal value, EUR million)

End-May 2004

	Bank of Finland				Central Government				Total			
		Maturity breakdown (residual maturity, where applicable)				Maturity breakdown (residual maturity, where applicable)				Maturity breakdown (residual maturity, where applicable)		
	Total	Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year	Total	Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year	Total	Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Collateral guarantees on debt falling due within 1 year	0	0	0	0	0	0	0	0	0	0	0	0
(b) Other contingent liabilities	0	0	0	0	0	0	0	0	0	0	0	0
2. Foreign currency securities issued with embedded options (puttable bonds)	0				0				0			
3. Undrawn, unconditional credit lines provided *by*:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (+)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (+)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (+)	0	0	0	0	0	0	0	0	0	0	0	0
(b) with banks and other financial institutions	0	0	0	0	0	0	0	0	0	0	0	0
(c) with banks and other financial institutions headquartered in the reporting country (+)	0	0	0	0	0	0	0	0	0	0	0	0
Undrawn, unconditional credit lines provided *to*:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (-)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (-)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (-)	0	0	0	0	0	0	0	0	0	0	0	0
(b) banks and other financial institutions headquartered in reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
(c) banks and other financial institutions headquartered outside the reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Short positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought puts	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written calls	0	0	0	0	0	0	0	0	0	0	0	0
(b) Long positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought calls	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written puts	0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

IV. Memo items, EUR million

End-May 2004

	Bank of Finland	Central Government	Total
(1) To be reported with standard periodicity and timeliness:			
(a) short-term domestic currency debt indexed to the exchange rate	0	0	0
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	0	0	0
- nondeliverable forwards	0	0	0
- short positions	0	0	0
- long positions	0	0	0
- other instruments	0	0	0
(c) pledged assets	0	0	0
- included in reserve assets	0	0	0
- included in other foreign currency assets	0	0	0
(d) securities lent and on repo	412	0	412
- lent or repoed and included in Section I	-833	0	-833
- lent or repoed but not included in Section I	0	0	0
- borrowed or acquired and included in Section I	0	0	0
- borrowed or acquired but not included in Section I	1245	0	1245
(e) financial derivative assets (net, marked to market)	10	-782	-771
- forwards	0	0	0
- futures	0	0	0
- swaps	10	-782	-771
- options	0	0	0
- other	0	0	0
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls.	0	4612	4612
- aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	0	4612	4612
(a) short positions (–)	0	-464	-464
(b) long positions (+)	0	5076	5076
- aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0
(a) short positions	0	0	0
(i) bought puts	0	0	0
(ii) written calls	0	0	0
(b) long positions	0	0	0
(i) bought calls	0	0	0
(ii) written puts	0	0	0
(2) To be disclosed less frequently (quarterly), 2004Q1:			
(a) currency composition of reserves (by groups of currencies)	8991		8991
- currencies in SDR basket	5491		5491
- currencies not in SDR basket	3501		3501

Discrepancies may arise from rounding.