International Reserves and Foreign Currency Liquidity

Released on 31 August, 2004

I. Official reserve assets and other foreign currency assets (approximate market value, EUR million)

End-July 2004

	Bank of Finland	Central Government	Total
A. Official reserve assets	9680		9680
(1) Foreign currency reserves (in convertible foreign currencies)	8428		8428
(a) Securities	6873		6873
of which: issuer headquartered in reporting country but located abroad	18		18
(b) total currency and deposits with:	1555		1555
(i) other national central banks, BIS and IMF	113		113
(ii) banks headquartered in the reporting country	606		606
of which: located abroad	606		606
(iii) banks headquartered outside the reporting country	835		835
of which: located in the reporting country	0		0
(2) IMF reserve position	560		560
(3) SDRs	183		183
(4) gold (including gold deposits and, if appropriate, gold swapped)	509		509
- volume in fine troy ounces	2		2
(5) other reserve assets (specify)	0		0
- financial derivatives	0		0
- loans to nonbank nonresidents	0		0
- other	0		0
B. Other foreign currency assets (specify)	728	-574	153
- securities not included in official reserve assets	588	0	588
- deposits not included in official reserve assets	140	0	140
- loans not included in official reserve assets	0	0	0
- financial derivatives not included in official reserve assets	0	-574	-575
- gold not included in official reserve assets	0	0	0
- other	0	0	0

Discrepancies may arise from rounding.

II. Predetermined short-term net drains on foreign currency assets (nominal value, EUR million)

End-July 2004

		Bank of Finland				Central Government				Total			
		Total	Maturity breakdown (residual maturity): Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year	Total	Maturity breakdown (residual maturity): Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year	Total	Maturity breakdown (residual maturity): Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities and deposits		0	0	0	0	-2041	-116	-975	-950	-2041	-116	-975	-950
- outflows (-)	Principal	0	0	0	0	-1714	-82	-896	-737	-1714	-82	-896	-737
	Interest	0	0	0	0	-327	-34	-79	-213	-327	-34	-79	-213
- inflows (+)	Principal	0	0	0	0	0	0	0	0	0	0	0	0
	Interest	0	0	0	0	0	0	0	0	0	0	0	0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of cur-rency swaps)		0	0	0	0	1863	103	921	839	1863	103	921	839
(a) Short positions (-)		0	0	0	0	-4	0	0	-4	-4	0	0	-4
(b) Long positions (+)		0	0	0	0	1868	103	921	844	1868	103	921	844
3. Other (specify)		-791	-791	0	0	0	0	0	0	-791	-791	0	0
- outflows related to repos (-)		-791	-791	0	0	0	0	0	0	-791	-791	0	0
- inflows related to reverse repos (+)		0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (-)		0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (+)		0	0	0	0	0	0	0	0	0	0	0	0
- other accounts payable (-)		0	0	0	0	0	0	0	0	0	0	0	0
- other accounts receivable (+)		0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

III. Contingent short-term net drains on foreign currency assets (nominal value, EUR million)

End-July 2004

	Bank of Finland				Central Government				Total			
	Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)		
		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Collateral guarantees on debt falling due within 1 year	0	0	0	0	0	0	0	0	0	0	0	0
(b) Other contingent liabilities	0	0	0	0	0	0	0	0	0	0	0	0
2. Foreign currency securities issued with embedded options (puttable bonds)	0				0				0			
3. Undrawn, unconditional credit lines provided *by*:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (+)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (+)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (+)	0	0	0	0	0	0	0	0	0	0	0	0
(b) with banks and other financial institutions	0	0	0	0	0	0	0	0	0	0	0	0
(c) with banks and other financial institutions headquartered in the reporting country (+)	0	0	0	0	0	0	0	0	0	0	0	0
Undrawn, unconditional credit lines provided *to*:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (-)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (-)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (-)	0	0	0	0	0	0	0	0	0	0	0	0
(b) banks and other financial institutions headquartered in reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
(c) banks and other financial institutions headquartered outside the reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Short positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought puts	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written calls	0	0	0	0	0	0	0	0	0	0	0	0
(b) Long positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought calls	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written puts	0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

IV. Memo items, EUR million

End-July 2004

	Bank of Finland	Central Government	Total
(1) To be reported with standard periodicity and timeliness:			
(a) short-term domestic currency debt indexed to the exchange rate	0	0	0
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	0	0	0
- nondeliverable forwards	0	0	0
- short positions	0	0	0
- long positions	0	0	0
- other instruments	0	0	0
(c) pledged assets	0	0	0
- included in reserve assets	0	0	0
- included in other foreign currency assets	0	0	0
(d) securities lent and on repo	380	0	380
- lent or repoed and included in Section I	-791	0	-791
- lent or repoed but not included in Section I	0	0	0
- borrowed or acquired and included in Section I	0	0	0
- borrowed or acquired but not included in Section I	1171	0	1171
(e) financial derivative assets (net, marked to market)	0	-574	-574
- forwards	0	0	0
- futures	0	0	0
- swaps	0	-574	-574
- options	0	0	0
- other	0	0	0
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls.	0	4509	4509
- aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	0	4509	4509
(a) short positions (–)	0	-469	-469
(b) long positions (+)	0	4978	4978
- aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0
(a) short positions	0	0	0
(i) bought puts	0	0	0
(ii) written calls	0	0	0
(b) long positions	0	0	0
(i) bought calls	0	0	0
(ii) written puts	0	0	0
(2) To be disclosed less frequently (quarterly), 2004Q1:			
(a) currency composition of reserves (by groups of currencies)	8991		8991
- currencies in SDR basket	5491		5491
- currencies not in SDR basket	3501		3501

Discrepancies may arise from rounding.