International Reserves and Foreign Currency Liquidity

Released on 29 June, 2007

I. Official reserve assets and other foreign currency assets (approximate market value, EUR million)

End-May 2007

	Bank of Finland	Central Government	Total
A. Official reserve assets	5364		5364
(1) Foreign currency reserves (in convertible foreign currencies)	4312		4312
(a) Securities	4174		4174
of which: issuer headquartered in reporting country but located abroad	0		0
(b) total currency and deposits with: [1]	138		138
(i) other national central banks, BIS and IMF	32		32
(ii) banks headquartered in the reporting country	90		90
of which: located abroad	90		90
(iii) banks headquartered outside the reporting country	16		16
of which: located in the reporting country	0		0
(2) IMF reserve position	109		109
(3) SDRs	173		173
(4) gold (including gold deposits and, if appropriate, gold swapped)	768		768
- volume in fine troy ounces	2		2
(5) other reserve assets (specify)	2		2
- financial derivatives	2		2
- loans to nonbank nonresidents	0		0
- other	0		0
B. Other foreign currency assets (specify)	1155	297	1452
- securities not included in official reserve assets	1081	0	1081
- deposits not included in official reserve assets	74	0	74
- loans not included in official reserve assets	0	0	0
- financial derivatives not included in official reserve assets	0	297	297
- gold not included in official reserve assets	0	0	0
- other	0	0	0

Discrepancies may arise from rounding.

[1] The methodology applied conforms to the guidelines provided by the IMF for the implementation of the template on international reserves and foreign currency liquidity, with the exeption of the treatment of claims arising from reverse repos vis-à-vis NCBs or private financial institutions, which are classified under currency and deposits instead of under other reserve assets.

II. Predetermined short-term net drains on foreign currency assets (nominal value, EUR million)

End-May 2007

		Bank of Finland				Central Government				Total			
		Total	Maturity breakdown (residual maturity)			Total	Maturity breakdown (residual maturity)			Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities and deposits		0	0	0	0	-830	-286	-90	-453	-830	-286	-90	-453
- outflows (-)	Principal	0	0	0	0	-686	-268	-81	-336	-686	-268	-81	-336
	Interest	0	0	0	0	-144	-18	-9	-117	-144	-18	-9	-117
- inflows (+)	Principal	0	0	0	0	0	0	0	0	0	0	0	0
	Interest	0	0	0	0	0	0	0	0	0	0	0	0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)		0	0	0	0	823	286	98	439	823	286	98	439
(a) Short positions (-)		0	0	0	0	0	0	0	0	0	0	0	0
(b) Long positions (+)		0	0	0	0	823	286	98	439	823	286	98	439
3. Other (specify)		-62	-62	0	0	0	0	0	0	-62	-62	0	0
- outflows related to repos (-)		-62	-62	0	0	0	0	0	0	-62	-62	0	0
- inflows related to reverse repos (+)		0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (-)		0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (+)		0	0	0	0	0	0	0	0	0	0	0	0
- other accounts payable (-)		0	0	0	0	0	0	0	0	0	0	0	0
- other accounts receivable (+)		0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

III. Contingent short-term net drains on foreign currency assets (nominal value, EUR million)

End-May 2007

	Bank of Finland				Central Government				Total			
	Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)		
		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Collateral guarantees on debt falling due within 1 year	0	0	0	0	0	0	0	0	0	0	0	0
(b) Other contingent liabilities	0	0	0	0	0	0	0	0	0	0	0	0
2. Foreign currency securities issued with embedded options (puttable bonds)	0				0				0			
3. Undrawn, unconditional credit lines provided *by*:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (+)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (+)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (+)	0	0	0	0	0	0	0	0	0	0	0	0
(b) with banks and other financial institutions	0	0	0	0	0	0	0	0	0	0	0	0
(c) with banks and other financial institutions headquartered in the reporting country (+)	0	0	0	0	0	0	0	0	0	0	0	0
Undrawn, unconditional credit lines provided *to*:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (-)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (-)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (-)	0	0	0	0	0	0	0	0	0	0	0	0
(b) banks and other financial institutions headquartered in reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
(c) banks and other financial institutions headquartered outside the reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Short positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought puts	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written calls	0	0	0	0	0	0	0	0	0	0	0	0
(b) Long positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought calls	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written puts	0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

IV. Memo items, EUR million

End-May 2007

	Bank of Finland	Central Government	Total
(1) To be reported with standard periodicity and timeliness:			
(a) short-term domestic currency debt indexed to the exchange rate	0	0	0
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	0	0	0
- nondeliverable forwards	0	0	0
- short positions	0	0	0
- long positions	0	0	0
- other instruments	0	0	0
(c) pledged assets	0	0	0
- included in reserve assets	0	0	0
- included in other foreign currency assets	0	0	0
(d) securities lent and on repo	-12	0	-12
- lent or repoed and included in Section I	-62	0	-62
- lent or repoed but not included in Section I	0	0	0
- borrowed or acquired and included in Section I	0	0	0
- borrowed or acquired but not included in Section I	49	0	49
(e) financial derivative assets (net, marked to market)	2	297	299
- forwards	0	0	0
- futures	0	0	0
- swaps	2	297	299
- options	0	0	0
- other	0	0	0
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls.	0	3041	3041
- aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	0	3041	3041
(a) short positions (–)	0	0	0
(b) long positions (+)	0	3041	3041
- aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0
(a) short positions	0	0	0
(i) bought puts	0	0	0
(ii) written calls	0	0	0
(b) long positions	0	0	0
(i) bought calls	0	0	0
(ii) written puts	0	0	0
(2) To be disclosed less frequently (quarterly), 2007Q1:			
(a) currency composition of reserves (by groups of currencies)	5551		5551
- currencies in SDR basket	5529		5529
- currencies not in SDR basket	23		23

Discrepancies may arise from rounding.